

# Are you wondering whether and why you should take out Cargo Insurance?

In the event of a loss or damage, a gap in coverage often arises between the carrier's liability and the actual value of the loss. The following examples illustrate that Cargo Insurance with DB Schenker is an economical way to cover those gaps.

[All scenarios and values below are for illustration purposes only and may differ from actual values]

		Cargo Value	Freight Charge	Liability	Total Loss	Cost to Insure
Loss Scenario #1 Full Loss	High-value electronics get destroyed in a fire after a trailer brake seized up in the extreme cold.	€570,000	€7,500	€2,050 (€10,25/kg)	€575,450	€2,000
Loss Scenario #2 Full Loss	Cargo travelling by truck, hitting a support pylon.	€3,000,000	€250,000	€12,300 (€10,25/kg)	€3,237,700	€12,000
Loss Scenario #3 General Average Example	A vessel runs aground and declares General Average. A General Average security is required from all cargo shippers regardless of loss. Cargo Insurance can cover these costs.	€150,000	€12,500	N/A	€29,250 (GA security amount)	€625
Loss Scenario #4 Partial Loss	An Ocean container including cargo is partially damaged while being unloaded from a vessel.	€45,000	€5,000	€1,250 (-€2.50/kg)	€48,750	€190

## We can help you to cover your insurance gaps.

With our Cargo Insurance solutions, we can help you cover your insurance gaps according to your needs and at an economical price. We offer these solutions in cooperation with renowned insurers such as AXA XL and AIG.

For more information contact your known DB Schenker contact.