

Cargo Insurance DB Schenker

DB Schenker's Cargo Insurance covers your shipped goods for theft, loss or damage while under the care, custody or control of the carrier. Our Cargo Insurance with global insurers like AIG and AXA XL is an all risk insurance generally based on the terms and conditions of "ICC (A)" and/ or the "DTV-Güter 2000/2011", although providing broader cover.

What is insured?

Our Cargo Insurance provides cover on an all-risks basis for various types of goods and different means of transport. Generally speaking, every risk that is not specifically excluded is insured, **even if not caused by the liability of the carrier**. Some examples of risks that can be insured:

- Loss of or damage to goods during loading onto or unloading from a means of transport, or during transshipment to or from a means of transport;
- Fire, lightning, explosion, earth- and seaquakes, volcanic eruptions and other natural disasters;
- Theft, breakage, leakage, scuffing or moisture;
- Even political risks like war, strike or confiscation can be included sometimes.

What is not insured?

Like in every insurance policy, certain risks and circumstances are excluded from cover. For example:

- Improper and inadequate packaging or incorrect storage insofar as the Insured acted willfully or with gross negligence;
- Inherent vice or nature of the goods.



Where am I covered?

Our insurance cover is valid anywhere in the world for all transport modes (sanctions apply).

When does my cover begin?

Insurance cover is provided from warehouse to warehouse and starts the moment the goods are removed from the place of storage for immediate transport.

Do I have any obligations?

Yes, as for all insurance covers, some obligations need to be met. Most importantly, the premium needs to be paid upon conclusion of the cover and shipments need to be notified prior to the commencement of the risk.

How can I get DB Schenker's Cargo Insurance cover?



- Either reach out to your known Schenker contact personally, via phone or via email, or
- order online via Schenker's homepage (not yet available in all countries) and
- provide us with the destination, type and values of the goods.



Do you have other helpful information?

- By insuring your shipment with our Cargo Insurance, the claims handling and claims compensation time will be reduced significantly due to our simplified processes;
- We are generally able to process insured claims within a month after notification depending on the details and provided claims information;
- On the other hand, a claim for an uninsured shipment can easily take more than three months to be compensated, e.g. because the liability needs to be clarified;
- Premium payment is considered made in good time if effected upon receipt of the invoice;
- For seafreight: general average down payments are also included.

Is the carrier not liable?

If a carrier is found responsible for the loss or damage, he will be held accountable in accordance with the standard terms and conditions. These are referring to local legislation and international conventions like CMR, Hague-Visby Rules or Montreal Convention, depending on the mode of transport and agreements between the freight forwarder and the shipper. Based on the conventions and/ or agreements a limitation of liability will be applied which could result in the customer only getting compensated partly. If the carrier is not found liable, he might even be exempted from the liability completely.

Buying Cargo Insurance with Schenker would safeguard full compensation while only paying a fraction of the actual value of the goods.

Why should I choose Schenker?

One stop shop

Obtain freight and insurance at the same place and at the same time on one invoice.

Competitive premiums

Benefit from Schenker's economy of scale.

Top ranked insurer

We collaborate with top ranked global insurance providers, like AIG or AXA XL.

Efficient claims handling

Swift and efficient claims handling with global reach.

Zero deductible

Compensation from EUR 0 based on the value of the insured goods. Local exceptions might apply.

All-Risks

Full Value compensation based on all-risks cover.

Know-how

Benefit from our know-how as one of the world's leading logistics solutions providers.

Synergy effects

Globally aligned wordings considering local peculiarities.

Important Notice

Please, note that this guide is meant to provide you with a general overview of the Cargo Insurance sold by DB Schenker. This guide does not aim to substitute policies, wordings, or national and international transport conditions. For more detailed information, please visit our webpage, reach out to your known DB Schenker contact or as mentioned below.

Please, visit our homepage if you need more information:

<https://www.dbschenker.com>



Contact: Your known DB Schenker contact if you are interested.

Or visit our LinkedIn for more insights on DB Schenker:

<https://www.linkedin.com/company/dbschenker/>